

WEALTH & CO.

Wealth & Co NZ Limited Disclosure Statement

Wealth & Co NZ Limited (trading as Wealth & Co and referred to 'us', 'we' or 'the firm') holds a Class 2 Financial Advice Provider (FAP) license issued by the Financial Markets Authority to provide financial advice to retail clients. The firm's Financial Advice Provider number is FAP9861.

How can you get hold of us?

Wealth & Co and its Financial Advisers can be contacted at PO Box 604, Kumeu, Auckland 0841
Phone: +64 9 412 5844 | Email: info@wealthandco.nz | Web: www.wealthandco.nz

Nature and Scope of Financial Advice Service

Wealth & Co Financial Advisers can provide advice on a wide range of financial products and issuers including (but not limited):

- Financial management
- KiwiSaver
- Retirement & Investment Planning
- Financial advice products

Outside our scope of Service

We do not provide financial advice on:

- Contracts for insurance, consumer credit contracts or mortgages. We also do not provide advice on debt structuring, taxation, legal or accounting but may assist to identify issues which will need other specialist advice. We can work alongside your tax, accounting, and legal advisers to ensure our advice is integrated with their advice to achieve the best outcome for you.

What types of products do we provide Financial Advice for?

Wealth & Co Financial Advisers provide advice on a wide range of investment products including:

- Shares of listed companies
- Shares of listed property companies and real estate investment trusts
- Managed funds including KiwiSaver and superannuation
- Exchange Traded Funds (ETFs) and investment trusts
- Bonds (domestic and foreign), including Government, Local Authority, and corporate bonds
- Qualifying Recognised Overseas Pension Schemes (QROPS) for UK Pensions
- Cash, term deposits and money market funds.

Remuneration (what do our services cost?)

There are no charges for any initial client introductory meeting.

From there, the costs charged will depend on the nature of the financial planning advice and service that we provide. These costs could include:

1. *Initial costs:* an initial planning cost to write any advice known as a Statement of Advice (SOA), based on an agreed scope of service. The cost of preparing any SOA is determined after an initial fact find conversation and agreed with you before the commencement of any billable work.

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2. *Ongoing costs* – Investments: a monitoring service and advice charge based on your funds under advice, typically calculated on a percentage basis. These ongoing costs are deducted from the investment portfolio cash account monthly in arrears.
In all cases, any costs charged for managing your investments will be disclosed and set out in your SOA.
3. *Ongoing costs* - APEX Wealth Administration platform: for clients with investment portfolios held via the APEX Wealth administration platform (the investment administration and custody service or 'Wrap' we use to hold and manage our clients' investments) are subject to custodial fees based on your funds under advice, typically calculated on a percentage basis. These ongoing costs are deducted from the investment portfolio cash account monthly in arrears.
4. *Ongoing costs* – KiwiSaver: a KiwiSaver fee rebate of up to 0.25% is paid to us by your provider if you agree to us managing your KiwiSaver.
If only providing KiwiSaver advice, Wealth & Co may charge an additional fee of up to 0.30% fee (0.55% total) plus implementation or establishment costs for KiwiSaver advice on an hourly rate of \$375 plus GST.
All costs for KiwiSaver advice (including implementation or establishment costs), will be disclosed before any work is undertaken and set out in your SOA.

Our independence and conflicts of interest

We manage and structure our business, and remuneration, to avoid conflicts of interest and our advisers are salaried employees. We use appropriate product research to ensure that the products we recommend to our clients are suitable for their needs and are not influenced by any commission or remuneration associated with them.

We have a policy of not partaking in or accepting, investment commissions or 'soft dollar' incentive schemes. We work strictly in our clients' interests, and generally charge costs based on a management of investment portfolios model for our work, rebating any investment commission.

We have no ties to any banks and no contractual relationships with any product providers that require our advisers to place business with them.

From time to time, we may receive business support services from suppliers, which may include training and educational assistance, or sporadically receive merchandising sundry materials (such as golf balls, wine, or similar items of no significant value), the occasional meal or invitation to a sporting event.

What can you do if you are unhappy with any part of our service?

If you are not satisfied with our service or financial advice, please tell us as soon as possible so that we address your concerns. You can contact us at info@wealthandco.nz, or by calling 09 412 5844. You can also write to us at PO Box 604 Kumeu, Auckland 0841.

When we receive a complaint, we will let you know that we have received your complaint, give you a date we expect to resolve the complaint and a person to contact if you would like to discuss further. We aim to resolve complaints within 10 working days.

If we cannot agree on how to fix the issue, you can contact the Insurance and Financial Services Ombudsman Scheme (IFSO), of which Wealth & Co NZ Limited is a member. This service is independent and will cost you nothing, helping us resolve any disagreements.

You can contact IFSO at: PO Box 10-845 Wellington 6143 | Phone: 0800 888202 | Email: info@ifso.nz Web: www.ifso.nz

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What are our duties when providing Financial Advice to you?

Wealth & Co and our advisers adhere to the Code of Professional Conduct for Financial Advice Services in all facets of our business.

In addition to that, we have duties under the Financial Markets Conduct Act 2013 relating to the way that we give advice. We are required to:

- Give priority to your interests by taking all reasonable steps to make sure our advice is not materially influenced by our interests.
- Exercise care, diligence, and skill in providing you with advice.
- Meet standards of competence, knowledge and skill set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure that we have the expertise needed to provide you with advice).
- Meet standards of ethical behaviour, conduct and client care set by the Code of Professional Conduct for Financial Advice Services (these are designed to make sure we treat you as we should and give you suitable advice).

This is only a summary of the duties that we owe you. More information is available by contacting us, or by visiting the Financial Markets Authority (FMA) website at www.fma.govt.nz – who is the Regulator of financial services in New Zealand.

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